



The Corporation of the City of Courtenay

Bylaw No. 3180

A bylaw to amend City of Courtenay 2025-2029 Financial Plan Bylaw No. 3165, 2025

NOW THEREFORE the Council of the City of Courtenay, in open meeting assembled, enacts as follows:

Citation

1. This Bylaw shall be cited as “2025-2029 Financial Plan Amendment Bylaw No. 3180, 2025”.

Amendment

2. That “2025-2029 Financial Plan Bylaw No. 3165, 2025” be amended as follows:
 - a) Replace Schedule A in its entirety with the attached Schedule A;

Severability

3. If any portion of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the Bylaw is deemed valid.

Read a first time this 23rd day of April, 2025.

Read a second time this 23rd day of April, 2025.

Read a third time this 23rd day of April, 2025.

Adopted this [day] day of _____, 2025

Mayor Bob Wells

Corporate Officer

Schedule A

Revenue	2025	2026	2027	2028	2029
Property Taxation	\$ (37,068,000)	\$ (42,040,500)	\$ (45,311,100)	\$ (48,692,700)	\$ (51,948,900)
Frontage and Parcel Taxes	(4,155,700)	(4,459,600)	(4,814,200)	(5,220,800)	(5,705,300)
Fees and Charges	(26,776,900)	(28,880,200)	(31,082,400)	(33,225,500)	(35,628,300)
Government Transfers	(8,505,400)	(5,986,400)	(9,704,800)	(4,768,600)	(4,895,800)
Other Revenue	(4,800,200)	(10,108,600)	(9,089,900)	(4,101,400)	(4,351,400)
Total Revenue	\$ (81,306,200)	\$ (91,475,300)	\$ (100,002,400)	\$ (96,009,000)	\$ (102,529,700)

Expenses

General Government Expenses	\$ 5,127,900	\$ 4,814,700	\$ 5,028,900	\$ 5,138,500	\$ 5,310,700
Fire Services	3,297,400	3,382,800	3,866,000	4,088,000	4,493,200
Police Services	9,518,100	9,757,900	9,952,000	10,359,000	10,584,400
Engineering Services	2,591,700	1,416,900	1,459,800	1,517,000	1,787,300
Operational Services	11,702,600	11,848,300	12,279,900	12,824,500	13,273,600
Solid Waste Services	4,011,100	4,201,200	4,405,100	4,618,300	4,842,200
Development Services	4,025,900	2,896,600	3,014,300	3,289,800	3,853,500
Recreational and Cultural Services	7,903,500	7,661,700	7,784,100	7,956,900	8,106,300
Sewer Services	9,779,700	9,855,400	9,944,600	10,213,000	10,512,500
Water Services	11,009,000	11,212,800	11,983,100	12,867,700	13,805,600
Financial Services	3,666,900	3,665,800	3,756,400	3,908,200	4,051,000
Gaming Expenses	466,500	467,500	467,500	467,500	463,500
Debt Interest	974,900	2,145,400	3,413,800	4,017,700	4,267,700
Amortization	7,040,000	7,040,000	7,040,000	7,040,000	7,040,000
Total Operating Expenses	\$ 81,115,200	\$ 80,367,000	\$ 84,395,500	\$ 88,306,100	\$ 92,391,500
Operating (Surplus)	\$ (191,000)	\$ (11,108,300)	\$ (15,606,900)	\$ (7,702,900)	\$ (10,138,200)

Transfers and Acquisitions

Equity in Capital Assets	\$ (7,040,000)	\$ (7,040,000)	\$ (7,040,000)	\$ (7,040,000)	\$ (7,040,000)
Principal Payments	829,600	1,461,000	2,781,500	2,889,900	3,264,900
Capital Aquisitions	36,805,400	59,185,700	34,124,500	16,335,300	8,255,000
Borrowing	(11,350,000)	(38,500,000)	(14,127,700)	(10,000,000)	-
Transfer to Reserve	5,931,200	8,316,300	9,412,900	11,366,700	13,428,800
Transfer from Reserve	(24,985,200)	(12,314,700)	(9,544,300)	(5,849,000)	(7,770,500)
Total Transfers and Acquisitions	\$ 191,000	\$ 11,108,300	\$ 15,606,900	\$ 7,702,900	\$ 10,138,200

(Surplus) / Deficit	\$ -	\$ -	\$ -	\$ -	\$ -
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