

Appendix 2.4 Annual Affordable Housing MRDT Report

The following table must be completed if the designated recipient wishes to use MRDT revenues on affordable housing initiatives, regardless of whether revenues are solely from online accommodation platforms or from general MRDT revenues. If you have submitted a previous report through your annual reporting requirements, only provide details on changes in the categories below. This report must be submitted by May 31 of every year.

Project Name and Address
City of Courtenay – Building Courtenay’s Affordable Housing Projects
Project Rationale and Details
<p>The project timeline has been impacted by recent legislative changes in British Columbia, particularly those related to development regulations and the introduction of policies supporting small-scale, multi-unit housing. As a result of these evolving legislative requirements, the City of Courtenay's housing needs analysis—an essential foundation for the development of our Housing Action Plan—has been delayed. Despite this, the City remains committed to completing the housing needs assessment, which will directly inform the strategic and effective use of Online Accommodation Platform (OAP) funds.</p> <p>What progress/milestones have been made on the measurements of success outlined in your Affordable Housing MRDT Plan?</p> <p>While the housing needs assessment is still underway, the City has made meaningful progress toward the long-term goals identified in the Affordable Housing MRDT Plan:</p> <ul style="list-style-type: none">• OAP Fund Accrual: The City continues to accrue OAP revenues in a dedicated affordable housing reserve fund, ensuring future readiness to invest in purpose-built affordable housing projects.• Ongoing Support for Affordable Housing Partners: Funding from the City’s Affordable Housing Reserve has been previously allocated to support M’akola Housing Society and Habitat for Humanity projects. These initiatives demonstrate the City’s proactive approach to leveraging municipal resources to address housing needs.• Partnership Development: The City is actively seeking new partnership opportunities to support the development of purpose-built affordable housing. OAP funds are positioned to enhance these efforts by supplementing existing reserves and strengthening project viability.• Strategic Planning in Progress: The forthcoming Housing Action Plan, funded by OAP revenues for the 2024 fiscal year, remains a central component of the City’s affordable housing strategy. This plan will establish clear priorities and guide the allocation of OAP funding toward impactful housing solutions once completed. <p>The City remains dedicated to addressing the affordable housing crisis and ensuring that the use of OAP funds aligns with community needs and strategic objectives. Despite the delays, these foundational efforts will support more sustainable and impactful housing outcomes in the long term.</p>

MRDT Contribution
<ul style="list-style-type: none"> No change to MRDT contributions: Only OAP funds received will be used to support affordable housing
Housing Provider/Project Owners/Project Lead
<p>The City has previously partnered with M'akola Housing Society and Habitat for Humanity to support affordable housing projects. Moving forward, the City is actively seeking new opportunities to collaborate with these and other organizations, including BC Housing, to develop purpose-built affordable housing. OAP funds may be used to supplement existing City reserves, helping to increase the total funding available for future housing initiatives. By building strong partnerships, the City aims to make affordable housing projects more financially viable and responsive to local needs.</p>
Funding Partner(s)
<ul style="list-style-type: none"> N/A - There are no funding partners at this time
Contribution from Funding Partner(s)
<ul style="list-style-type: none"> N/A - Not applicable at this time.
Estimated Completion Date
<ul style="list-style-type: none"> The estimated completion date for the housing needs assessment has been delayed. This is due to recent changes in provincial legislation related to development, including new requirements for small-scale, multi-unit housing. These changes have required additional time to assess and incorporate into the City's planning process. The housing action plan is expected to be completed by the end of 2025.
Number of Housing Units Completed
<ul style="list-style-type: none"> N/A - Not applicable at this time.