



The Corporation of the City of Courtenay

Bylaw No. 3213

A bylaw to authorize the borrowing of the estimated cost of the Braidwood Road - Storm & Road Capital Project.

WHEREAS it is deemed desirable and expedient to purchase Braidwood Road - Storm & Road project within the Municipality.

AND WHEREAS the estimated cost of the Braidwood Road - Storm & Road project including expenses incidentally thereto is the sum of \$3,945,300 of which the sum of \$3,500,000 is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the City of Courtenay in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Braidwood Road - Storm & Road project generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding three million five hundred thousand dollars (\$3,500,000).
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with Braidwood Road - Storm & Road project.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty years.

Citation

3. This Bylaw shall be cited as "Loan Authorization Bylaw 3213, 2026 - Braidwood Road - Storm & Road".

Severability

4. If any portion of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the Bylaw is deemed valid.

Read a first time this [day] day of April, 2026

Read a second time this [day] day of April 2026

Read a third time this [day] day of April 2026

Received the approval of the Inspector of

Municipalities this ____ day of _____, 2026

Adopted this [day] day of _____, 2026

Mayor Bob Wells

Corporate Officer