



Comox Valley Regional MRDT

City of Courtenay | April 29, 2025



Welcome - Thank you - Gilakas'la - ʔimot

Experience Comox Valley respectfully acknowledges that the land we gather on is on the Unceded Traditional Territory of the K'ómoks First Nation, the traditional keepers of this land.



Update - Regional MRDP Application

- On April 1, the Town of Comox Council voted to support an independent MRDT application for within their municipality
 - If their application is successful, Comox accommodations will collect the MRDT, but those revenues will be managed independently
- The CVRD does not require Comox's participation for a successful regional MRDT application to the Province.
 - The financial impact of Comox not joining the regional MRDT is minimal, approximately \$60k of an estimated \$900k total General MRDT
- Our budget remains robust and capable of enacting the 5-Year MRDT Strategic Business Plan and 10-Year Tourism Strategy.

MRDT Revenue Estimates - Updated

The following revenue estimates are based on a preliminary assessment based on the best available data and a 3% collection rate.

- 2024 General MRDT revenue \$462,611 (10.3% increase from 2023) + OAP revenue \$107,500 = \$570,112 total
- 2025 General MRDT revenue \$515,549 (11.4% increase from 2024) + OAP revenue \$50,142 = \$565,691 total

Community	Estimated 2027 MRDT Revenue (3%)	Estimated 2027 OAP Revenue* (3%)	2027 Estimated Total Revenue
Courtenay	\$638,000	\$150,000	\$788,000
Cumberland	\$29,700	\$45,000	\$74,700
Electoral Areas (excluding Mount Washington)	\$240,000	\$85,000	\$325,000
Totals	\$907,700	\$280,000	\$1,187,700

** Online Accommodation Platform (OAP) revenue estimates are rough guesses based on currently available data. It should also be noted that OAP revenue is difficult to forecast due to the impact regulations on the short term rental sector.*

Eligible Accommodations - Support

Hotels, motels, and resorts with 4 or more rooms

**Minimum signatures needed: 10 properties representing 389 rooms or more*

Community	Total Accommodation Properties	Signed support for Regional MRDT	Percent of Eligible Properties Supporting	Percent of Total Rooms Supporting
City of Courtenay	8	7	88%	89%
Village of Cumberland	3	3	100%	100%
Electoral Area A	1	0	0%	0%
Electoral Area C	6	3	50%	63%
Total	18	13	72%	79%

Tourism Businesses by Community

Community	Estimated Number of Businesses
City of Courtenay	240
Village of Cumberland	55
Electoral Areas (excluding Denman & Hornby Is, Mount Washington)	Area A - 75 Area B & C - 120
Total	490



Governance of Regional MRDT

- General MRDT to be used for Experience Comox Valley initiatives, as outlined in the 5-Year Plan
 - Enhance the Comox Valley Tourism Advisory Committee to include representation from all communities and more sectors
 - Regular check-ins with communities and regional partners to ensure alignment
 - 1-Year Tactical Plans for each following year developed with local business and partner feedback and submitted to Province each November
 - CVRD Board approval of annual tactical plans
- Online Accommodation Platform (OAP) revenue
 - CVRD to distribute funds to Municipalities to use at their discretion for eligible affordable housing initiatives
 - CVRD will coordinate with Municipalities on OAP reporting requirements to the Province

A photograph of a forest path with two people walking. The path is dirt and covered with fallen leaves and ferns. The trees are tall and thin, with a dense canopy. The lighting is soft, suggesting an overcast day. The image is partially obscured by a white overlay on the right side.

Municipal Support

- Need updated letters of support from each incorporated area, reflecting the new collection boundaries
 - City of Courtenay
 - Village of Cumberland
- 5-Year Regional MRDT Plan, letters of support, signatures and other documents will be submitted to the Province for review and approval



Questions?