

City of Courtenay

January 11, 2024

2024-2028 Water Fund Financial Plan

	2024		2025		2026		2027		2028
	BUDGET		BUDGET		BUDGET		BUDGET		BUDGET
Water									
WATER REVENUE									
Water Revenues									
Frontage-Parcel Taxes	\$ (1,293,700)	\$	(1,245,100)	\$	(1,251,200)	\$	(1,257,500)	\$	(1,255,300)
User Fees	(8,645,700)		(9,022,900)		(9,416,300)		(9,827,100)		(10,121,900)
Other Revenues	(474,000)		(474,000)		(474,000)		(474,000)		(474,100)
Transfers from Surplus/Reserves	(303,700)		(183,100)		(353,500)		(324,500)		(556,900)
Total Water Revenues	\$ (10,717,100)	\$	(10,925,100)	\$	(11,495,000)	\$	(11,883,100)	\$	(12,408,200)
WATER EXPENSES									
Contributions to Other Governments	\$ 6,303,100	\$	6,622,900	\$	6,952,200	\$	7,291,900	\$	7,642,400
Water Administration	603,900		634,500		657,000		680,800		707,900
Water Fleet	6,900		66,700		66,900		66,900		68,200
Water Operations	1,819,600		1,744,500		1,778,600		1,788,400		1,822,600
Internal Transfers	1,954,300		1,827,200		2,015,600		2,035,100		2,099,400
Water Debt Servicing	29,300		29,300		24,700		20,000		67,700
Total WATER EXPENSES	\$ 10,717,100	\$	10,925,100	\$	11,495,000	\$	11,883,100	\$	12,408,200
Total Water (surplus) / deficit	\$ -	\$	-	\$	-	\$	-	\$	-