

**City of Courtenay
Reserves and Surplus
for the Years 2024 - 2028**

GENERAL Surplus	Unaudited	Budget	Estimated balance			
	2023	2024	2025	2026	2027	2028
Estimated Closing Balances						
General Operating Surplus						
Prior Year Surplus	\$ 18,068,936	\$ 14,194,136	\$ 13,218,936	\$ 11,167,636	\$ 10,234,136	\$ 9,821,536
Gaming Funds	2,142,538	2,261,038	2,390,538	2,503,038	2,598,538	2,683,938
	\$ 20,211,474	\$ 16,455,174	\$ 15,609,474	\$ 13,670,674	\$ 12,832,674	\$ 12,505,474
General Capital Surplus						
Reserve For Future Expenditure (Unspent Capital in Prior Year)	\$ 1,249,886	\$ -	\$ -	\$ -	\$ -	\$ -
Unexpended Debt	733,700	733,700	733,700	669,500	669,500	669,500
	\$ 1,983,586	\$ 733,700	\$ 733,700	\$ 669,500	\$ 669,500	\$ 669,500
Total General Surplus	\$ 22,195,060	\$ 17,188,874	\$ 16,343,174	\$ 14,340,174	\$ 13,502,174	\$ 13,174,974
General Operating Reserves						
Risk Reserve	\$ 111,582	\$ 111,582	\$ 111,582	\$ 111,582	\$ 111,582	\$ 111,582
Assessment Appeals	480,677	480,677	480,677	480,677	480,677	480,677
Police Contingency	1,284,719	1,234,719	1,184,719	1,134,719	1,084,719	1,034,719
Trees	148,354	133,354	118,354	103,354	88,354	73,054
	\$ 2,025,332	\$ 1,960,332	\$ 1,895,332	\$ 1,830,332	\$ 1,765,332	\$ 1,700,032
General Capital Reserves						
Machinery and Equipment	\$ 1,739,055	\$ 1,496,455	\$ 1,956,455	\$ 2,131,455	\$ 2,431,455	\$ 3,356,455
Land Sale	827,696	75,395	75,395	75,395	75,395	75,395
New Works and Equipment	6,026,539	3,046,225	3,989,095	4,102,595	4,396,095	4,391,784
Community-Building Fund (Gas Tax)	2,265,143	1,955,343	1,846,343	1,686,343	1,526,343	1,566,343
BC Growing Communities Grant	7,763,486	1,905,286	1,005,286	505,286	505,286	505,286
Infrastructure Reserve	1,186,695	1,363,295	1,968,195	3,320,195	4,937,195	5,988,195
Housing Amenity	1,196,760	1,196,760	1,196,760	1,196,760	1,196,760	1,196,760
Parks Amenity	685,590	685,590	435,590	185,590	185,590	185,590
Public Parking	291,648	294,148	296,648	299,148	301,648	304,248
Parkland Acquisition	358,647	358,647	358,647	358,647	358,647	358,647
	\$ 22,341,259	\$ 12,377,143	\$ 13,128,414	\$ 13,861,414	\$ 15,914,414	\$ 17,928,702
Total General Reserves	\$ 24,366,591	\$ 14,337,476	\$ 15,023,746	\$ 15,691,746	\$ 17,679,746	\$ 19,628,734
Total General Surplus and Reserves	\$ 46,561,651	\$ 31,526,350	\$ 31,366,920	\$ 30,031,920	\$ 31,181,920	\$ 32,803,708
Development Cost Charges (DCC)						
Highways Facilities	\$ 6,908,542	\$ 6,908,542	\$ 6,908,542	\$ 6,908,542	\$ 6,908,542	\$ 6,908,542
Storm Drain Facilities	2,875,910	2,875,910	2,875,910	2,875,910	2,743,710	2,743,710
Park Land Acquisition	1,459,869	1,459,869	1,459,869	1,459,869	1,459,869	1,459,869
Total DCC	\$ 11,244,321	\$ 11,244,321	\$ 11,244,321	\$ 11,244,321	\$ 11,112,121	\$ 11,112,121