

December 22, 2023

File No. 1960-20-2301

ENDURE PROJECTS 300-1681 CHESTNUT STREET VANCOUVER BC V6J 4M6

Dear Guy Champagne

<u>Downtown Revitalization Tax Exemption Application - 397 5th Street</u>

Thank you for your application for a Downtown Revitalization Tax Exemption application (RTE) made to the City dated October 3^{rd,} 2023.

City staff has completed a detailed review the application and supporting documentation for the Palace Place Project including the eligibility criteria for the exemption. We regret to inform you the project is not eligible for the exemption because of how "project" is defined in Section 2.1 of the bylaw and the eligibility criteria listed in Section 4.1(g).

City records indicate the building permit was issued in October 2021. Because the permit was issued in 2021 and construction began, the project had commended prior to your RTE application being made in October 2023, making the project ineligible.

We encourage you to review the specific eligibility criteria in Bylaw No. 2937 which has been attached to this letter for your reference.

The file has now been closed. A refund is not available.

We sincerely appreciate your interest in the Downtown Revitalization Tax Exemption program. If you have any questions or would like further clarification, please feel to contact the City Planning Division at planning@courtenay.ca or visit our office at 830 Cliffe Avenue between the hours of 8:30 am to 4:30 pm Monday through Friday, excluding statutory holidays.

Sincerely,

Dana Beatson, RPP, MCIP

Planner - Policy | Development Services

City of Courtenay