OFFICER CERTIFICATION:

COURTENAY, BC V9N 2J7

(as to both signatures)

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c.124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

FORM_D_V17

LAND TITLE ACT

EXECUTIONS CONTINUED				PAGE 2 OF 8 PAGES	
Officer Signature(s)	Execution Date			Transferor / Borrower / Party Signature(s)	
/	Y	M	D		
Mel	12	01 Q8	95	GERRY LARSON ASSOCIATES LTD. (INC. NO. BC0210403), by its authorized signatory(ies)	
Michael S. Krugel					
Barrister & Solicitor					
102 - 635 Fitzgerald Avenue				MARCO	
Courtenay BC V9N 2R4				GERALD M. LARSON	
			:		
				NAME:	
		E		NAME:	
				IVAIVIE.	
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	:				
		i		NAME:	
				NAME:	

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REGISTERED VIFB457361 RCVD:2012-06-22 RQST:2012-07-23-12.45.16.188

LAND TITLE AC FORM E	Γ	
SCHEDULE		PAGE 4 OF 8 PA
2. PARCEL IDE [PID]	NTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION]	10,128
NO PID N	[LEGAL DESCRIPTION] IMBR LOT 4, DISTRICT LOT 230, CO	MOX DISTRICT, PLAN VIP <u>0147</u> 0
	YES	
[Related Plan N	umber]	
VIP		
2. PARCEL IDI [PID]	ENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION]	
STC?	YES	
2. PARCEL ID [PID]	ENTIFIER AND LEGAL DESCRIPTION OF LAND: [LEGAL DESCRIPTION]	
STC?	YES [

REGISTERED VIFB457361 RCVD:2012-06-22 RQST:2012-07-23-12.45.16.188

EXPRESS CHARGE TERMS - PART 2

- 1. The Transferor, GERRY LARSON ASSOCIATES LTD. (Inc. No. BC0210043) referred to in Part 1 hereinafter referred to as the "Grantor".
- 2. The Transferee referred to in Part 1 is hereafter referred to as the "Grantee".

WHEREAS:

A. The Grantor is the registered owner of property in the Courtenay Assessment District, in the Province of British Columbia, more particularly described as:

LOT 1, DISTRICT LOT 230, COMOX DISTRICT, PLAN VIP 6995, LOT 2, DISTRICT LOT 230, COMOX DISTRICT, PLAN VIP ;; LOT 3, DISTRICT LOT 230, COMOX DISTRICT, PLAN VIP ; AND LOT 4, DISTRICT LOT 230, COMOX DISTRICT, PLAN VIP . (the "Lands")

- B. The Grantor has applied to the Grantee's Approving Officer for approval of a subdivision of the Lands in accordance with the subdivision plan attached hereto;
- C. As a condition of the subdivision and in order to satisfy the Approving Officer's subdivision requirements for the Lands, the Grantor has agreed to the registration of a Covenant under Section 219 of the Land Title Act of British Columbia against title to the Lands on the terms and conditions set out herein.
- D. Section 219 of the LAND TITLE ACT of British Columbia provides that there may be registered as a charge against title to any land a covenant in favour of the Grantee that the land is not to be used in a particular manner except in accordance with the covenant.

NOW THEREFORE THIS INDENTURE WITNESSES that in consideration of the premises and covenants herein contained:

1. The Grantor pursuant to Section 219 of the *Land Title Act*, for itself, its successors and assigns, hereby gives and grants unto the Grantee, A Covenant on, over, under and through the portion of the lands described as:

"All those parts of Lots 1, 2, 3, and 4, District Lot 230, Comox District, Plan VIP (1) as shown darkly outlined on an Explanatory Plan of Statutory Right of Way prepared by Eric A. Hoerburger, B.C.L.S. and certified correct on the 24th day of January, 2012, a reduced copy of which is attached hereto as Schedule "A"".

on the terms and conditions contained below.

- 2. The Grantor hereby covenants and agrees with the Grantee:
 - a. that there shall be no development and no building or structures shall be constructed within the Covenant Area;
 - b. The Covenant Area shall be left in its natural state and there shall be no alteration or removal of vegetation in the Covenant Area; and
 - c. that the southwest boundary of the Covenant Area must be fenced by the Grantor, to a minimum height of 1.2 meters, and the Grantor is solely responsible to maintain this fence in a reasonable state of repair, as directed by the Grantee.
- 3. The covenants contained in this Indenture shall be construed as covenants running with the Lands until discharged by an instrument in writing duly executed by the Grantee and filed at the Land Title Office.
- 4. Nothing contained or implied herein will in any way prejudice or affect the rights and powers of the Grantee in the exercise of its functions as a municipality under any public and private statutes, by-laws, orders and regulations, all of which may be fully exercised in relation to the Lands as if this Indenture had not been executed and delivered by the Grantor.
- 5. The Grantor covenants and agrees with the Grantee:
 - a. To indemnify and hold the Grantee harmless from any claims for damages by any person arising from the approval of the subdivision;
 - b. To do or cause to be done all acts reasonably necessary to grant priority to this Indenture over all charges, liens and interests which may be registered against title to the Lands.
- 6. This Indenture shall enure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.
- 7. The Grantor and Grantee hereby agree that this Agreement shall not be modified or discharged except in accordance with the relevant provisions of s. 219 of the Land Title Act.
- 8. The Grantor or any of its successors or assigns, as the case may be, shall give written notice of this Agreement to any person to whom it proposes to dispose of the Lands, which notice shall be received by that person prior to such disposition.
- 9. For this purposes of this Agreement, the words "dispose" shall have the meaning given to it under s. 29 of the Interpretation Act, R.S.B.C. 1996,c. 238.

Page 7 of 8

10. If any action or any part of this Agreement is found to be illegal or unenforceable, then such sections or parts shall be considered to be separate and severable form this Agreement, as the case may be, shall be unaffected thereby and shall remain and be illegal or unenforceable parts or section had never been included in this Agreement.

THIS IS THE INSTRUMENT CREATING THE S.219 COVENANT ENTERED INTO UNDER SECTION 219 OF THE LAND TITLE ACT BY THE REGISTERED OWNER REFERRED TO HEREIN AND SHOWN ON THE PRINT OF THE PLAN ANNEXED HERETO AND INITIALED BY ME.

APPROVING OFFICER

SCHEDULE A FORMS PART OF THIS DOCUMENT

SCHEDULE "A"

PAGE 8 OF 8

EXPLANATORY PLAN OF COVENANT AREA OVER PART OF LOTS 1, 2, 3 AND 4, DISTRICT LOT 230, COMOX DISTRICT, PLAN VIP

PURSUANT TO SECTION 99(1)(e) OF THE LAND TITLE ACT.

BCGS 92F.065

SCALE: 1: 500 (METRIC)

0 5 10 20 30 40m

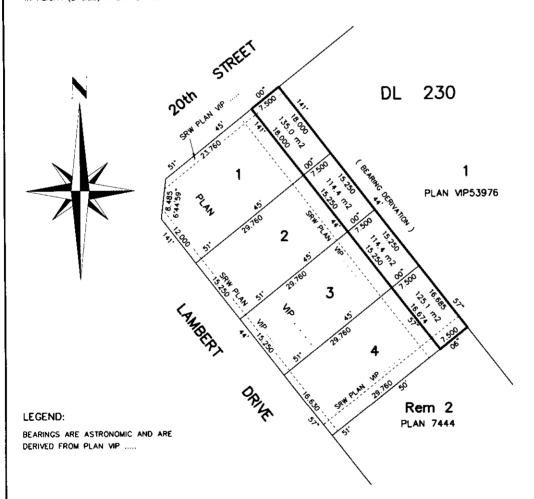
ALL DISTANCES ARE IN METRES

THE INTENDED PLOT SIZE OF THIS PLAN IS 280 mm IN WIOTH BY 432 mm IN HEIGHT (B SIZE) WHEN PLOTTED AT A SCALE OF 1 : 500.

PLAN VIP 85443

DEPOSITED IN THE LAND TITLE OFFICE AT VICTORIA, B.C., THIS

REF: REGISTRAR



THIS PLAN LIES WITHIN THE CITY OF COURTENAY AND THE COMOX VALLEY REGIONAL DISTRICT.

CERTIFIED CORRECT ACCORDING TO LAND TITLE OFFICE RECORDS DEPOSITED

BOOK OF REFERENCE					
LOT 1	DL 230	COMOX DISTRICT	PLAN VIP	AREA = 135.0 m2	
LOT 2	DL 230	COMOX DISTRICT	PLAN VIP	AREA = 114.4 m2	
LOT 3	DL 230	COMOX DISTRICT	PLAN VIP	AREA = 114.4 m2	
LOT 4	DL 230	COMOX DISTRICT	PLAN VIP	AREA = 125.1 m2	

ERIC A. HOERBURGER, BCLS

DATED THIS Xth DAY OF XXXXXXXX, 2011.

THE PLAN WAS COMPLETED AND CHECKED, AND THE CHECKLIST FILED UNDER # XXXXXX ON THE Xth DAY OF XXXXXXXXX, 2011.

HOERBURGER LAND SURVEYORS
COMOX, B.C.
(250) 890 - 0100
FILE: C-1070COV USB-1
ORIGINAL

16/2

22 JUN 2012 14 49

FB457361

Land Title Act FORM 11(a)

(Section 99(1)(e), (j) and (k))

APPLICATION FOR DEPOSIT OF REFERENCE OR EXPLANATORY PLAN (CHARGE)

I, Michael Krugel, lawyer, 102 – 635 Fitzgerald Avenue, Courtenay, B.C., V9N 2R4, on behalf of Gerald Larson Associates Ltd. (Inc. No. 210403) of 2226 Portside Court, Vancouver, BC V5P 4V2 herewith apply to deposit an Explanatory Plan of Covenant Areas over Parts of LOTS 1 to 4, DISTRICT LOT 230, COMOX DISTRICT, PLAN VIP 1042

I enclose:

gm 6/22/2012 2:49:34 PM 2 1 Plans 1 \$60.60

- 1. The reference/explanatory plan.
- 2. The reproductions of the plan required by section 67(s) (see below).
- 3. Fees of \$60.60

DATED: June 19, 2012.

MICHAEL KRUGEL

NOTE: (i) Under section 67(s) the following reproductions of the plan must accompany this application:

(a) one blue linen original (alternatively white linen or original transparencies).

(b) one duplicate transparency.

(c) one whiteprint is required as a worksheet for the land title office.

plan