

	Pre Covid	ACTUALS	ACTUALS	As of Oct 31 2023	BUDGET	BUDGET					
Sid Williams Theatre Soc. - Draft 5 yr Financial Plan	June 30 2023	June 2024	June 2024	BUDGET	BUDGET						
updated per Consolidated STMT of Operations	ACTUALS	TOTAL @ FYE	TOTAL @ FYE	JUL 2023-JUN 2024	JUL 2024-JUN 2025	JUL 2025-JUN 2026	JUL 2026-JUN 2027	JUL 2027-JUN 2028	JUL 2028-JUN 2029		
REVENUE	July 2018-June 2019										
1 City of Courtenay Cultural Grant	\$ 105,000	\$ 105,000	\$ 109,500	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
2 Town of Comox Grant	\$ 15,000	\$ 25,000	\$ 25,830	\$ 30,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
3 Village of Cumberland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 7,500	\$ 8,500	\$ 8,500	\$ 9,500	\$ 9,500
4 C.V. Regional District Contribution	\$ 20,000	\$ 33,750	\$ 36,250	\$ 37,500	\$ 40,000	\$ 45,000	\$ 50,000	\$ 55,000	\$ 55,000	\$ 60,000	\$ 60,000
5 Grants Other, CANADA (incl Cap Proj to 2023)	\$ 66,369	\$ 109,058	\$ -	\$ 95,000	\$ 10,000	\$ 10,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000
6 City Courtenay Management Fee	\$ 187,034	\$ 202,750	\$ 204,500	\$ 225,000	\$ 230,000	\$ 235,000	\$ 240,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
7 Non Capital Grants for Projects (BC, Found)	\$ -	\$ 54,204	\$ 59,166	\$ 65,000	\$ 70,000	\$ 70,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 80,000	\$ 80,000
8 Endowment and other interest	\$ 26,883	\$ 36,466	\$ 60,281	\$ 37,500	\$ 61,000	\$ 62,000	\$ 63,000	\$ 64,000	\$ 64,000	\$ 65,000	\$ 65,000
9 Members, Sponsors, Fundraising, Donations	\$ 32,494	\$ 42,612	\$ 59,176	\$ 45,000	\$ 80,000	\$ 85,000	\$ 100,000	\$ 102,500	\$ 102,500	\$ 105,063	\$ 105,063
10 Theatre Rentals - Non-Profit	\$ 108,242	\$ 99,293	\$ 142,559	\$ 120,000	\$ 150,000	\$ 155,000	\$ 160,000	\$ 165,000	\$ 165,000	\$ 170,000	\$ 170,000
11 Theatre Rentals - Commercial	\$ 72,161	\$ 60,997	\$ 57,870	\$ 75,000	\$ 75,000	\$ 80,000	\$ 85,000	\$ 90,000	\$ 90,000	\$ 95,000	\$ 95,000
12 Event Proceeds (Sid Artistic Presents)	\$ 199,484	\$ 94,393	\$ 189,090	\$ 140,000	\$ 192,500	\$ 195,000	\$ 197,500	\$ 200,000	\$ 200,000	\$ 205,000	\$ 205,000
13 Concession and Bar	\$ 57,561	\$ 57,097	\$ 75,163	\$ 76,000	\$ 100,000	\$ 125,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 150,000
14 Technical Custodial services recovery	\$ 71,957	\$ 114,089	\$ 137,720	\$ 118,000	\$ 140,000	\$ 142,500	\$ 145,000	\$ 147,500	\$ 147,500	\$ 150,000	\$ 150,000
15 Event Services and other Recovery	\$ 46,969	\$ 47,000	\$ 43,153	\$ 49,500	\$ 52,000	\$ 53,560	\$ 55,167	\$ 56,822	\$ 56,822	\$ 58,526	\$ 58,526
16 Ticket Handling (incl. bank chg recov)	\$ 152,950	\$ 144,630	\$ 210,883	\$ 155,000	\$ 215,000	\$ 218,000	\$ 220,000	\$ 222,500	\$ 222,500	\$ 225,000	\$ 225,000
17 Surcharge Retained (CDF)	\$ 39,123	\$ 63,893	\$ 77,982	\$ 40,000	\$ 78,000	\$ 79,000	\$ 80,000	\$ 82,500	\$ 82,500	\$ 83,000	\$ 83,000
TOTAL REVENUE	\$ 1,201,227	\$ 1,290,232	\$ 1,489,122	\$ 1,413,500	\$ 1,633,500	\$ 1,705,060	\$ 1,773,167	\$ 1,829,322	\$ 1,829,322	\$ 1,881,089	\$ 1,881,089
EXPENSE											
18 Bursary awards and Outreach	\$ 3,500	\$ -	\$ 2,750	\$ 9,000	\$ 8,000	\$ 12,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
19 Artist Fees (Blue Circle Series ETC)	\$ 135,840	\$ 68,959	\$ 127,279	\$ 100,000	\$ 130,000	\$ 132,500	\$ 135,000	\$ 137,500	\$ 137,500	\$ 140,000	\$ 140,000
20 Promotion, Advertising, Social Media	\$ 36,636	\$ 31,974	\$ 41,328	\$ 60,000	\$ 49,000	\$ 52,500	\$ 55,000	\$ 57,500	\$ 57,500	\$ 60,000	\$ 60,000
21 Talent Meals , Accom, Travel	\$ 11,246	\$ 10,784	\$ 16,740	\$ 15,000	\$ 17,000	\$ 17,500	\$ 18,000	\$ 18,500	\$ 18,500	\$ 19,000	\$ 19,000
22 SWT Production Costs incl. security, Livestr.	\$ 52,697	\$ 70,144	\$ 108,629	\$ 72,500	\$ 110,000	\$ 112,000	\$ 113,000	\$ 114,000	\$ 114,000	\$ 115,000	\$ 115,000
23 Lounge Food and Bev/Alc (suppl) for resale	\$ 30,906	\$ 38,082	\$ 47,514	\$ 40,000	\$ 60,000	\$ 62,500	\$ 65,000	\$ 70,000	\$ 70,000	\$ 75,000	\$ 75,000
24 Non cap Equipment: Leaae, Purchas/ Maintenance	\$ 58,149	\$ 51,881	\$ 37,310	\$ 55,000	\$ 54,000	\$ 57,500	\$ 58,000	\$ 58,500	\$ 58,500	\$ 59,000	\$ 59,000
25 Wages & Salaries & Benefits (incl mercs)	\$ 657,730	\$ 726,063	\$ 850,902	\$ 797,000	\$ 905,000	\$ 950,250	\$ 997,762	\$ 1,027,694	\$ 1,027,694	\$ 1,058,525	\$ 1,058,525
26 Accounting, Legal, Insurance	\$ 16,502	\$ 15,732	\$ 15,582	\$ 17,000	\$ 16,000	\$ 16,500	\$ 17,000	\$ 17,500	\$ 17,500	\$ 18,000	\$ 18,000
27 Amortization (Capital Assets) cap loan repayment	\$ -	\$ 16,073	\$ 18,210	\$ 14,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
28 Fees, Licenses & Dues	\$ 37,819	\$ 31,719	\$ 41,875	\$ 38,000	\$ 44,000	\$ 45,000	\$ 47,500	\$ 48,688	\$ 48,688	\$ 49,905	\$ 49,905
29 Courier, post, ofc supplies (copier maint contr)	\$ 17,998	\$ 7,863	\$ 10,885	\$ 8,500	\$ 11,000	\$ 11,500	\$ 12,000	\$ 12,500	\$ 12,500	\$ 13,000	\$ 13,000
30 Interest & Bank Charges (surcharge remit)	\$ 26,667	\$ 56,512	\$ 73,423	\$ 57,500	\$ 74,000	\$ 75,000	\$ 76,000	\$ 77,000	\$ 77,000	\$ 78,000	\$ 78,000
31 Rent - 6th street (Offsite Office, Storage)	\$ 12,600	\$ 2,760	\$ 2,949	\$ 3,500	\$ 3,500	\$ 3,750	\$ 3,750	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
32 I.T./Telephone/Comm (incl. repairs)	\$ 20,360	\$ 72,494	\$ 65,195	\$ 67,500	\$ 67,500	\$ 68,000	\$ 68,500	\$ 69,000	\$ 69,000	\$ 69,500	\$ 69,500
33 Board and Volunteers (Society Mtgs, AGM)	\$ 2,930	\$ 3,125	\$ 8,935	\$ 7,500	\$ 9,000	\$ 9,500	\$ 10,000	\$ 10,500	\$ 10,500	\$ 11,000	\$ 11,000
34 Training , Development, Contractors, conferences	\$ 10,137	\$ 42,113	\$ 24,256	\$ 45,000	\$ 35,000	\$ 37,500	\$ 40,000	\$ 42,500	\$ 42,500	\$ 45,000	\$ 45,000
TOTAL EXPENSE	\$ 1,131,717	\$ 1,246,278	\$ 1,493,762	\$ 1,407,000	\$ 1,633,000	\$ 1,703,500	\$ 1,771,512	\$ 1,820,382	\$ 1,820,382	\$ 1,869,930	\$ 1,869,930
36 NET INCOME / LOSS	\$ 69,510	\$ 43,954	\$ (4,640)	\$ 6,500	\$ 500	\$ 1,560	\$ 1,655	\$ 8,940	\$ 8,940	\$ 11,159	\$ 11,159
<i>capital projects (separate schedule)</i>											
37 ACCUMULATED CASH RESERVES		\$ 380,194	\$ 373,003	\$ 386,694							
38 unrestricted (incl. above NET)	172,451	\$ 195,276	\$ 189,036	\$ 193,347							
39 restricted capital reserve (see next page)	139,153	\$ 184,918	\$ 183,967	\$ 193,347							