

Housing and Transportation

Unified AAP - Overview Presentation

December 2024

Introduction

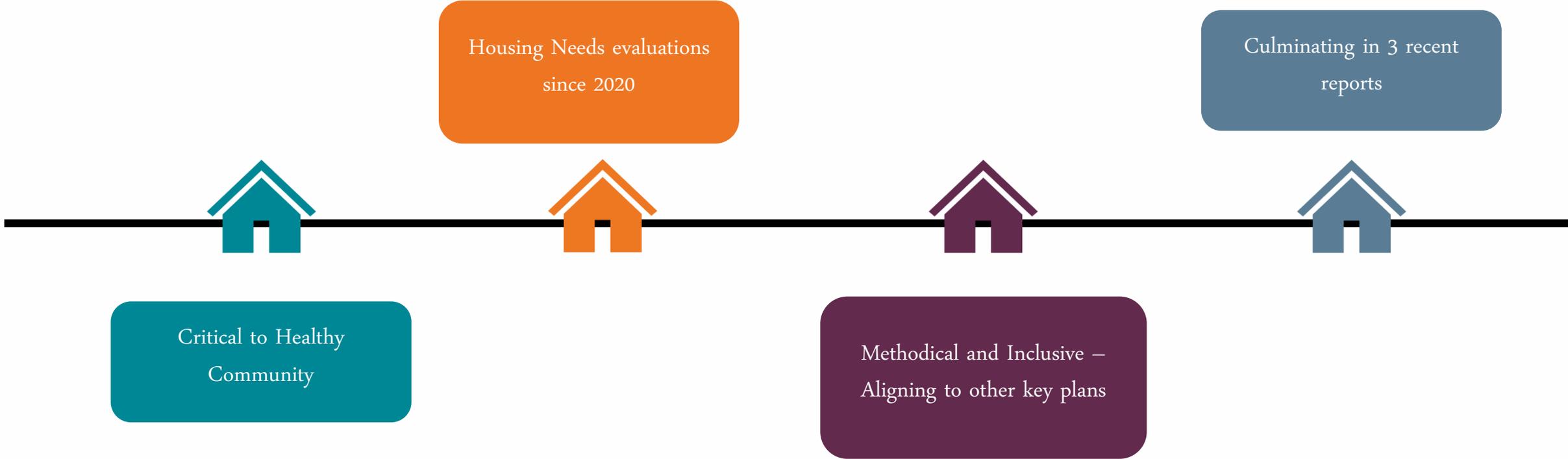


Housing

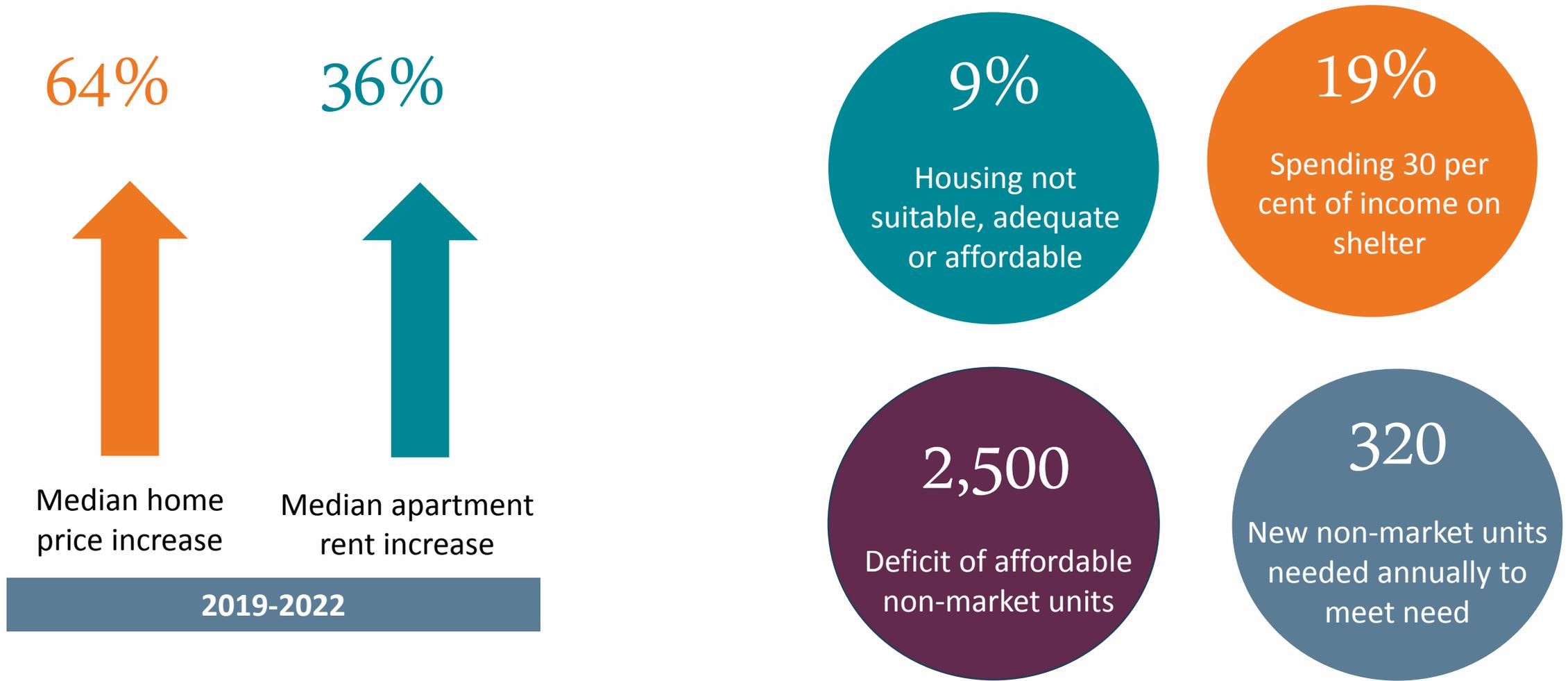


Transportation

Addressing Housing Affordability



The Challenge and the Role of Local Government



Housing Continuum



Voices Heard

“I love my town and my friends here, but if I cannot afford to stay, I will have to move to a place with lower rentals.”

“Housing prices and rentals are way too expensive for a single person. It is impossible to buy a home unless you have a second income and paying rent by yourself is astronomical.”

“We have been forced to sell our home and could not find affordable and suitable rental accommodations and DEFINITELY no affordable properties to purchase in the valley so we have to leave the community that has been home for a decade.”

*taken from Comox Valley Housing Needs Assessment

Housing crisis forcing employers to recruit employees by offering housing

Housing crisis: Canada's top economic threat

Business leaders pinpoint housing costs and supply as the economy's biggest risk, KPMG survey finds

'Shortage of workers': Housing crisis fuels labour scarcity

May 23, 2023

Type: Media Release

Lack of attainable housing a barrier for hiring and retention, employers say

Industry news

Why Canada's hot housing market is an issue for business owners

Housing News

Renting in the Comox Valley: Low vacancy, high rents, no ease to the squeeze in sight

Average prices in Courtenay, Comox, and surrounding areas rose 50% in just four years

Current Services



Service 450

Emergency Shelter + Supportive Housing Land
Acquisition

- Created in 2009
- Fully regional service
- Interest in expanded focus
- Requisition in 2024: \$700,000

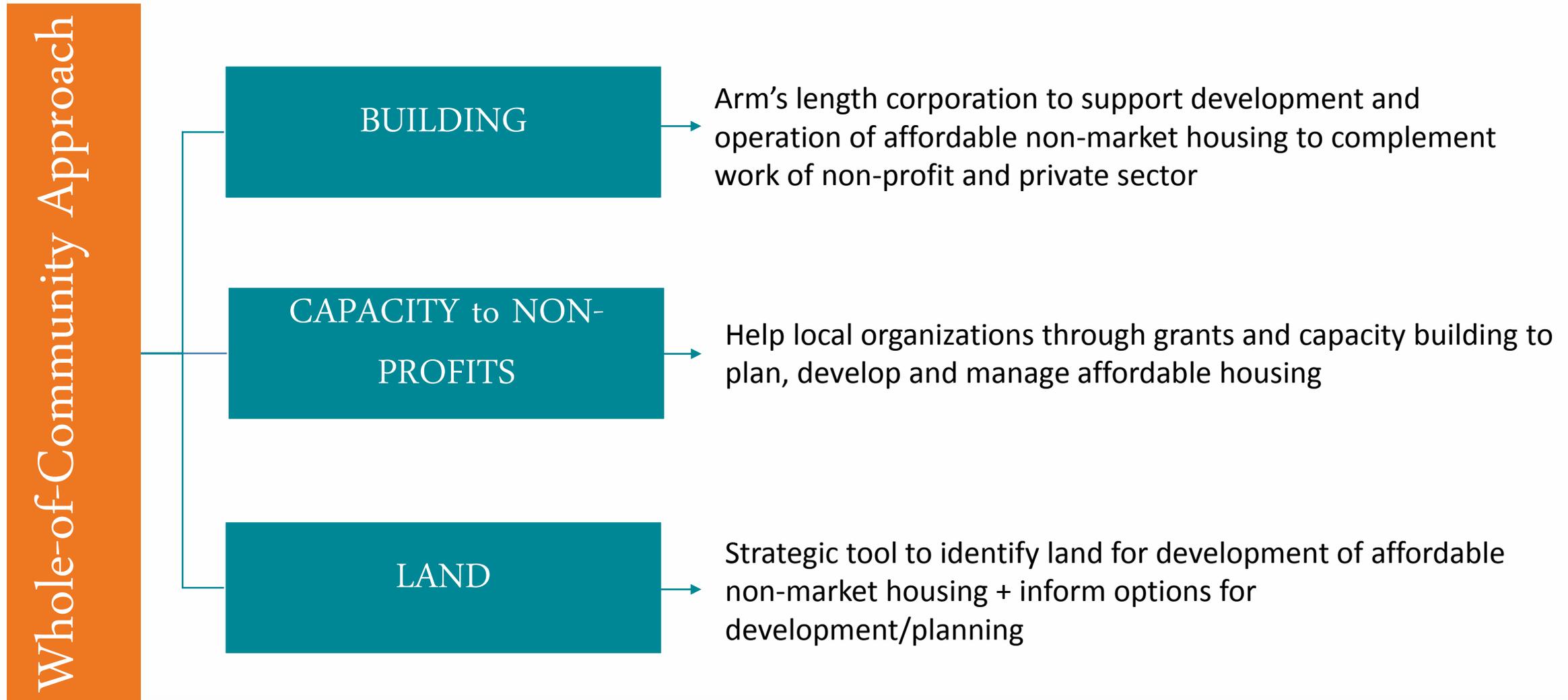


Service 451

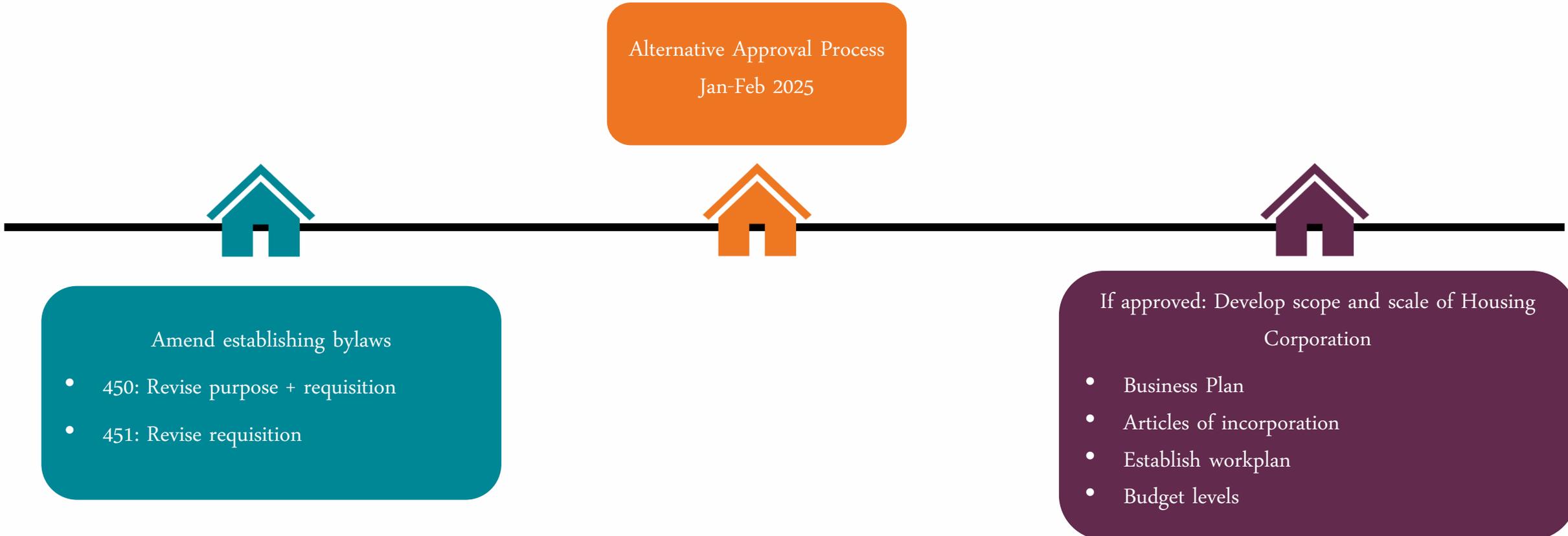
Homelessness Supports

- Created in 2015
- Comox is not a participant: supports via grants to non-profit, purchase of affordable units
- Excludes Denman and Hornby Islands
- Requisition in 2024: \$421,000

Pursuing Enhanced Approach



Next Steps



Financial Impacts – Maximum Requisition



Service 450

2024	2025
\$697,476	\$1,500,000



Service 451

2024	2025
\$413,500	\$550,000



Transportation



RGS goal of efficient, affordable,
multi-modal network



Active Transportation Network Plan,
2022 Mobility Primer, Transit Future
Action Plan



No service for
non-vehicle regional transportation

Challenges and Solutions

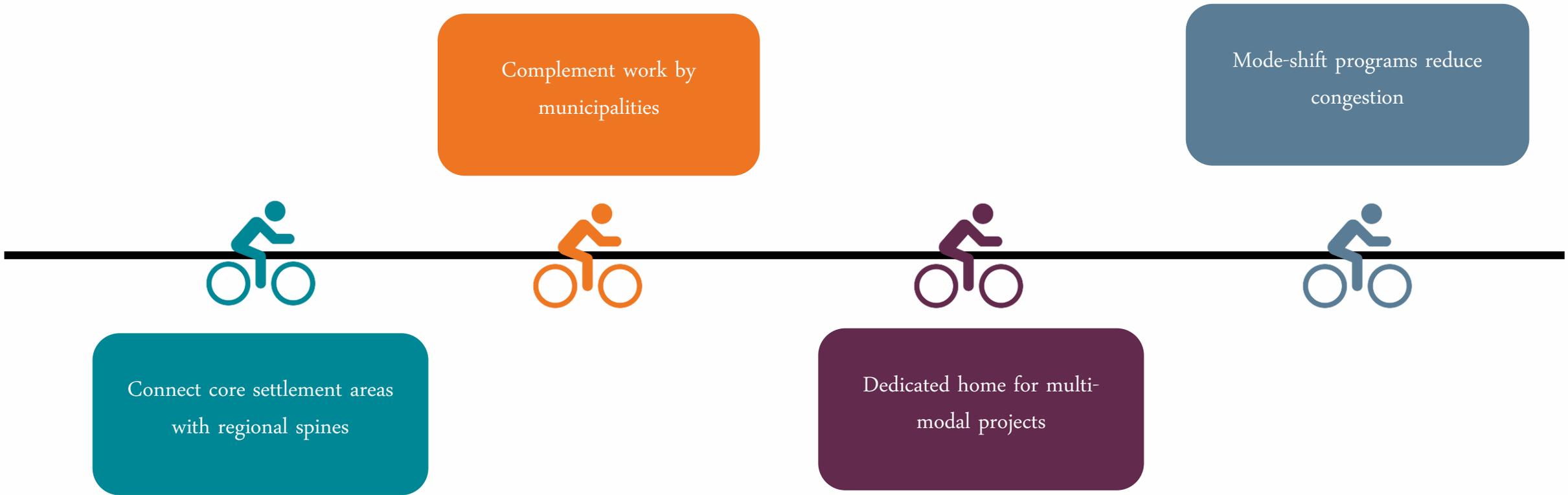
No 'home' for multi-modal initiatives

Municipal investments have no regional tie

Regional service can facilitate regional transportation network planning



Proposed Solution





Thank you. Questions?



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